

## **ST. MARY'S EDUCATION ENDOWMENT COMMITTEE**

**PURPOSE:** The purpose of the Endowment Committee is to:

- Promote, solicit, and accept money and property, which shall constitute the assets of the Endowment Fund.
- Oversee the investments and assets of the Endowment Fund so as to provide income for Fund purposes.
- Adopt By-laws and policies for the management of the affairs of the Committee and the Endowment Fund and adopt policies for the governing of disbursements of income from the Fund so as to carry out the purposes for which it was created.

**GOALS:** The goals of the Committee include the following:

- Grow the fund to the point where it can support 20% of the school's operating budget from annual earnings on the fund.
- Protect commitments made to the contributors of the Fund that the principal would be maintained.
- Comply with all restrictions imposed by contributors consistent with overall Fund policies.
- Distribute the income in accordance with the Fund's By-laws and Distribution Provisions Policy.
- To achieve a return on investments comparable to indexes similar to our investment mix.

**APPOINTMENTS TO THE COMMITTEE:** Committee Members are appointed by the Pastor and subject to Parish Council approval. The Pastor is open to recommendations of the Committee.

**CURRENT MEMBERS:**

- Gary Meyer, Chair
- Lori Braegelmann, Treasurer
- Alice Schaefer
- Mary Spanier, Secretary
- Rosie Athmann

**EX OFFICIO MEMBERS:**

- Father Marvin Enneking
- St. Mary's School Principal Autumn Nelson

**PARISH COUNCIL REPRESENTATIVE:**

- Mike Mueller